SUMMARIZING DATA

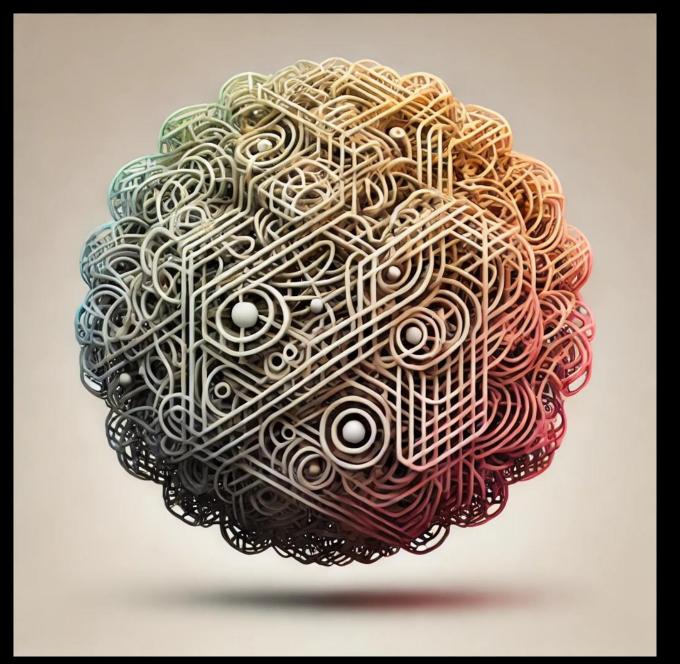


"...one of the big discoveries of statistics is the idea that we can better understand the world by throwing away information..."

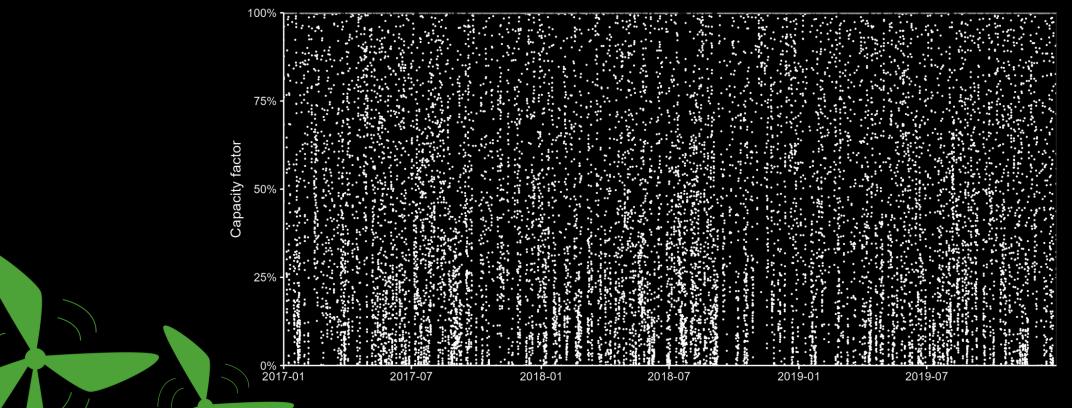
- Summarize to generalize
- Find patterns hidden in the details





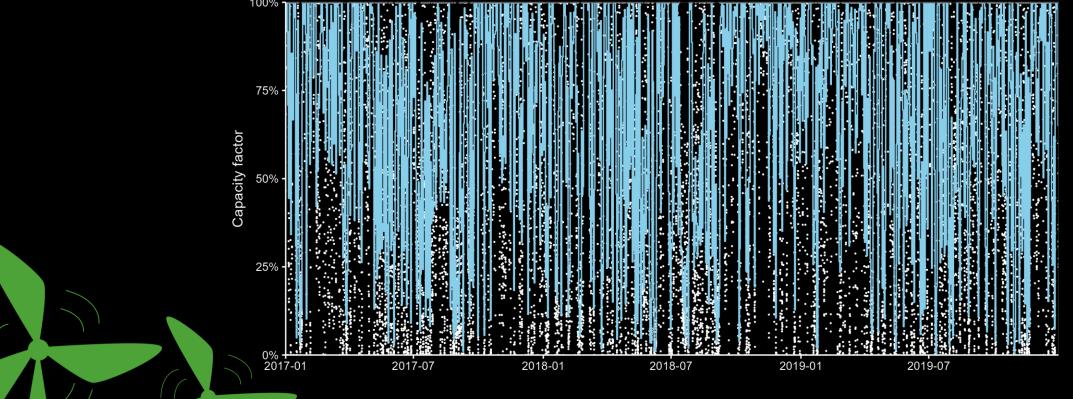






Hourly data

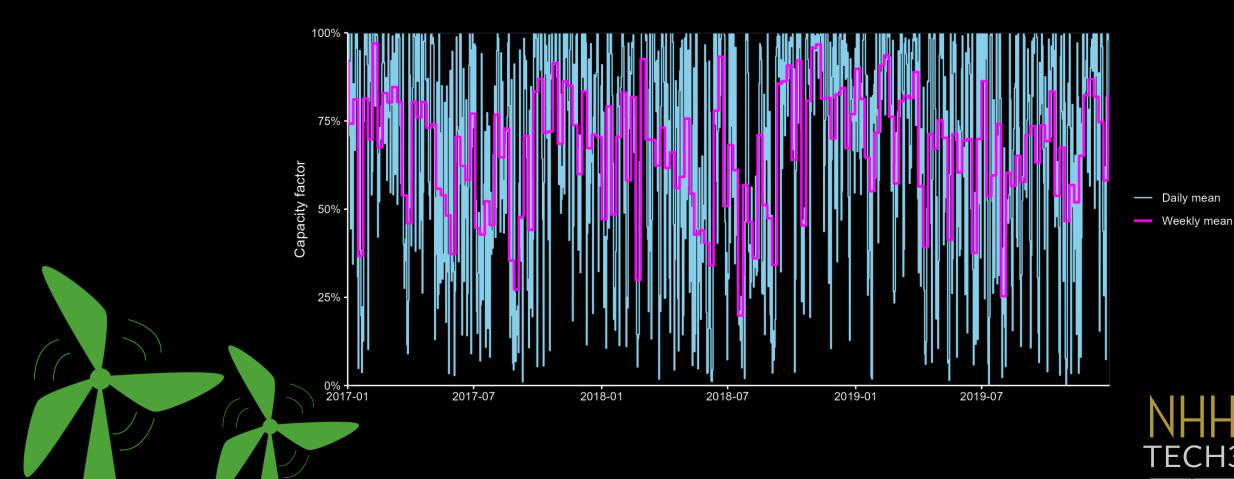


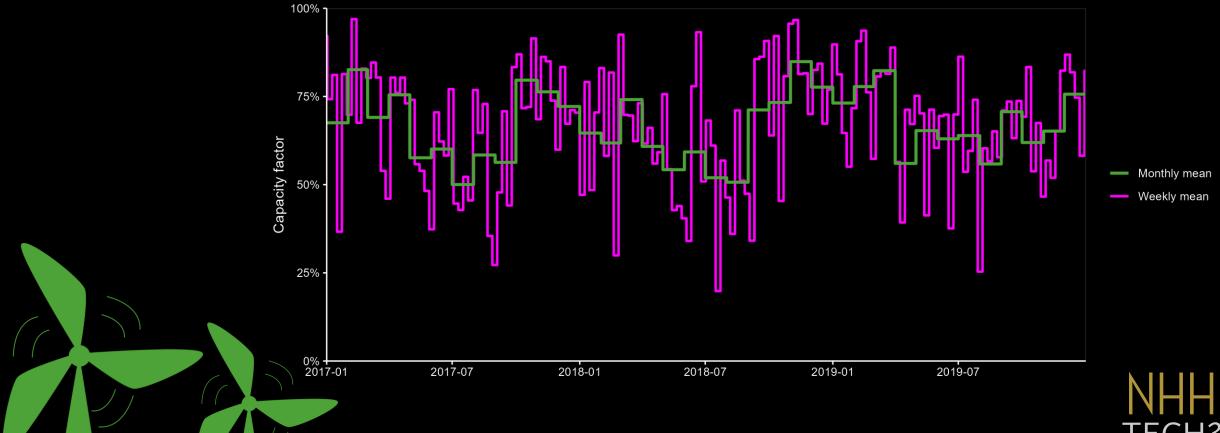




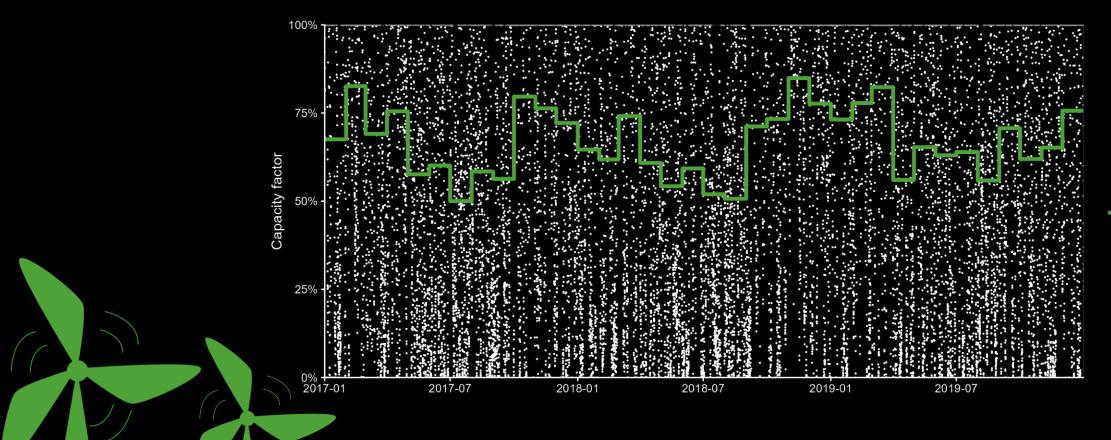
Hourly data











Hourly data

Monthly mea



NHH TECH3

Sondre Hølleland Geir Drage Berentsen